

Filed for intro on 02/07/2001
SENATE BILL 514 By
Henry

HOUSE BILL 889
By Head

AN ACT to amend Tennessee Code Annotated, Title 5, Chapter 1;
Title 8, Chapter 24; Section 8-34-101 and Title 8, Chapter
35, Part 2, relative to compensation and retirement.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 8-34-101(14)(B), is amended, by inserting the language "or amended" in the first sentence between the words "as passed" and the words "by the general assembly".

SECTION 2. Tennessee Code Annotated, Section 5-1-310(i), is amended by adding the language at the end of the subsection:

If a county is a participating employer in the Tennessee consolidated retirement system under the provisions of Tennessee Code Annotated, Title 8, Chapter 35, Part 2, or a superseded retirement system, then upon adoption of a resolution passed by the county legislative body and filed with the board of trustees designating such payments as compensation and accepting the liability therefor, such annual educational incentive shall be included as "earnable compensation" for retirement purposes as this term is defined in §8-34-101(14)(B) or in the applicable section for any superseded retirement system from which such employees may be eligible to receive retirement payments.

Since the payment of such incentive is authorized only for an employee who attains the designation of a "certified public administrator," such payment shall be considered a bonus and not a payment made for the sole purpose of increasing a member's retirement benefit or inducing a member to retire.

SECTION 3. This act shall take effect July 1, 2001, the public welfare requiring it.